DRAFT TEXT OF BANK GUARANTEE / SBLC VIA MT760

(SPECIMEN COPY – FINAL VERBIAGE AS PER ISSUING BANK STANDARD FORMAT) - STAND BY LETTER OF CREDIT VERBIAGE (ICC 458)

Name of Advising Bank: Receiving’s bank

Bank SWIFT Code: ……………………………….............

Attention Bank Officer: Mr.………………………………

Title …………………………….

Name of Issuing Bank:

Issuing Bank address: ………………………………….....

Bank SWIFT Code: ……………………………….............

Bank Officer: …………………………………....................

Stand by Letter of Credit Number: ………………………………..

Beneficiary:

Address: …………………………………….........................

Currency:

Amount: ………………………………..........

Issuing Date: …………………………………….................

Maturity Date: …………………………………….............

For the value received, we, the undersigned, ………….................., hereby issue our irrevocable, unconditional, transferable, divisible, and without protest or notification, promise to pay against this Stand by Letter of Credit to the order of …………(Beneficiary) ……..,the bearer or holder thereof, at maturity, the sum of Euro ……..(Euro…………million only) in the lawful currency of the European Union/, upon presentation and surrender of this Stand by Letter of Credit at any of the counters of

………………….

Such payment shall be made without set-off and free and clear of any deductions, charges, fees, or withholding of any nature presently or in the future imposed, levied, collected, withheld or assessed by the Government of [Country of Issue] or any political subdivision or authority and therein and thereof.

This Stand by Letter of Credit is divisible, assignable and transferable without presentation of it to us and without the payment of any transfer fee or charges.

This Stand by Letter of Credit is governed by the Uniform Customs and Practice for Bank Guarantee as set forth by The International chamber of Commerce, Uniform Rules for Demand Guarantees, (ICC Publication No. 458).

This Stand by Letter of Credit shall be governed by and shall be construed in accordance with the laws of [Country of Issue].

This Stand by Letter of Credit is an operative instrument.

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| For and on behalf of XXXX Bank, |  |  |
| \_\_\_\_ | Authorized Bank Officer #2 |  |
| Authorized Bank Officer #1 |  |
| Title, Pin No. | Title, Pin No. |  |